

OCS-G14412

Current Status	TERMIN	Central Gulf of Mexico	Sale#	147	Sale Date	3/30/1994
Bonus Bid	Initial Acreage	Current Acreage	Per Acre Amt.	Royalty Rate	Rental	
2130000.000	5000.000000	5000.000000	426.00	16.666667	5.00	

Original Lessee(s):

King Ranch Oil and Gas, Inc.	70.00000 %
Holly Petroleum, Inc.	30.00000 %

Description:

All of Block 273, Vermilion Area, South Addition, as shown on OCS Louisiana Leasing Map, LA3B.

01-May-1994 Date of lease: 5/1/1994. Expected expiration date: 4/30/1999

20-Apr-1994 Holly Petroleum, Inc. designates King Ranch Oil and Gas, Inc. as operator.

16-Nov-1994 Holly Petroleum, Inc. designates King Ranch Oil and Gas, Inc. as operator.

20-Mar-1995 Record title interest is now held as follows, effective 12/31/1994:

Holly Petroleum, Inc.	30.00000%
King Ranch Oil and Gas, Inc.	70.00000%

20-Mar-1995 King Ranch Oil and Gas, Inc. (N. O. Misc. No. 1139) merged with and into King Ranch Oil and Gas, Inc. (N. O. Misc. No. 1926), effective 12/31/94. The name of the surviving corporation is King Ranch Oil and Gas, Inc. (N. O. Misc No. 1926).

05-Jun-1995 Taurus Exploration U.S.A., Inc. designates King Ranch Oil and Gas, Inc. as operator.

05-Jun-1995 DALEN Resources Oil & Gas Co. designates King Ranch Oil and Gas, Inc. as operator.

24-Jul-1995 Record title interest is now held as follows, effective 1/1/1995:

DALEN Resources Oil & Gas Co.	17.50000%
Holly Petroleum, Inc.	30.00000%
King Ranch Oil and Gas, Inc.	52.50000%

24-Jul-1995 Record title interest is now held as follows, effective 1/1/1995:

Taurus Exploration U.S.A., Inc.	12.50000%
DALEN Resources Oil & Gas Co.	17.50000%
Holly Petroleum, Inc.	30.00000%
King Ranch Oil and Gas, Inc.	40.00000%

24-Jul-1995 Record title interest is now held as follows, effective 1/1/1995:

Taurus Exploration U.S.A., Inc.	12.50000%
DALEN Resources Oil & Gas Co.	27.50000%
Holly Petroleum, Inc.	20.00000%
King Ranch Oil and Gas, Inc.	40.00000%

06-Feb-1996 Placed on continuous production 12/5/95.

29-Mar-1996 Enserch Exploration, Inc. designates King Ranch Oil and Gas, Inc. as operator.

19-Jun-1996 Record title interest is now held as follows, effective 12/31/1995:

Taurus Exploration U.S.A., Inc.	12.50000%
Holly Petroleum, Inc.	20.00000%
King Ranch Oil and Gas, Inc.	40.00000%
Enserch Exploration, Inc.	27.50000%

19-Jun-1996 DALEN Resources Oil & Gas Co. merged with and into Enserch Exploration, Inc., effective 12/31/95. The name of the surviving corporation is Enserch Exploration, Inc. (GOM Company Number 1970).

05-Nov-1996 TUSA, Inc. designates King Ranch Oil and Gas, Inc. as operator.

23-Jan-1997 Record title interest is now held as follows, effective 9/30/1996:

Holly Petroleum, Inc.	20.00000%
King Ranch Oil and Gas, Inc.	40.00000%
Enserch Exploration, Inc.	27.50000%
Taurus Exploration U.S.A., Inc.	12.50000%

23-Jan-1997 Taurus Exploration U.S.A., Inc. merged with and into TUSA, Inc. and simultaneously changed its name to Taurus Exploration U.S.A., Inc., effective 9/30/96. The name of the surviving corporation is Taurus Exploration U.S.A., Inc. (GOM Company Number 2137).

03-Dec-1997 Enserch Exploration, Inc. designates King Ranch Oil and Gas, Inc. as operator.

03-Feb-1998 Enserch Exploration, Inc. designates King Ranch Energy, Inc. as operator.

03-Feb-1998 Taurus Exploration U.S.A., Inc. designates King Ranch Energy, Inc. as operator.

LLOG-000004

03-Feb-1998 Holly Petroleum, Inc. designates King Ranch Energy, Inc. as operator.

23-Mar-1998 Record title interest is now held as follows, effective 8/5/1997:

Holly Petroleum, Inc.	20.00000%
King Ranch Oil and Gas, Inc.	40.00000%
Taurus Exploration U.S.A., Inc.	12.50000%
Enserch Exploration, Inc.	27.50000%

23-Mar-1998 Enserch Exploration, Inc. (GOM Company Number 1970) merged with and into Lone Star Energy Plant Operations, Inc. and simultaneously changed its name to Enserch Exploration, Inc. (GOM Company Number 2211), effective 8/5/97. The name of the surviving corporation is Enserch Exploration, Inc. (GOM Company Number 2211).

23-Mar-1998 Record title interest is now held as follows, effective 12/31/1998:

Holly Petroleum, Inc.	20.00000%
Taurus Exploration U.S.A., Inc.	12.50000%
Enserch Exploration, Inc.	27.50000%
King Ranch Energy, Inc.	40.00000%

24-Mar-1998 Enserch Exploration, Inc. changed its name to EEX Corporation, effective 19-DEC-97.

21-Oct-1998 Record title interest is now held as follows, effective 7/1/1998:

Holly Petroleum, Inc.	20.00000%
EEX Corporation	27.50000%
King Ranch Energy, Inc.	52.50000%

07-Feb-2000 St. Mary Energy Company, an unqualified Colorado corporation, merged with and into King Ranch Energy, Inc. (GOM Company Number 2246) and simultaneously changed its name to St. Mary Energy Company, effective 12/17/1999. The name of the surviving corporation is St. Mary Energy Company (GOM Company Number 2246).

07-Mar-2001 Record title interest is now held as follows, effective 10/1/2000:

W & T Offshore, Inc.	27.50000%
Holly Petroleum, Inc.	20.00000%
St. Mary Energy Company	52.50000%

07-Mar-2001 W & T Offshore, Inc. designates St. Mary Energy Company as operator. All of Block 273, VR Area, all depths.

20-May-2003 Record title interest is now held as follows, effective 4/1/2003:

W & T Offshore, Inc.	27.50000%
St. Mary Energy Company	72.50000%

21-Oct-2003 Record title interest is now held as follows, effective 7/1/2003:

St. Mary Energy Company	100.00000%
-------------------------	------------

23-Feb-2004 Assignment of Operating Rights approved. See file.

23-Feb-2004 St. Mary Energy Company designates LLOG Exploration Offshore, Inc. as operator. SE/4NE/4NE/4;NE/4SE/4NE/4 of Block 273, VR Area from 0 to 5110' TVD.

02-Mar-2004 Operating rights interest is now held as follows, effective 12/17/2003:

NE1/4SE1/4NE1/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including a depth of one hundred feet (100') below the stratigraphic equivalent of the measured depth of 5,010 feet as seen in the LLOG OCS-G23829 No. 6 well.

LLOG Exploration Offshore, Inc.	100.00000%
---------------------------------	------------

28-Jun-2004 St. Mary Energy Company designates LLOG Exploration Offshore, Inc. as operator. S/2NE/4NE/4;NE/4SE/4NE/4 of Block 273, Vermilion Area, South Addition Area from surface down to and including a depth of one hundred feet (100') below the stratigraphic equivalent of the measured depth of 5,010 feet as seen in the LLOG OCS-G 23829 No. 6 Well located on Vermilion Block 272.

26-Oct-2004 Operating rights interest is now held as follows, effective 8/15/2004:

N1/2NE1/4NE1/4; SW1/4NE1/4NE1/4 of Block 273, Vermilion Area, South Addition, LIMITED TO THE OPERATING RIGHTS from the surface down to and including a depth of one hundred (100') below the stratigraphic equivalent of the true vertical depth of 4,738 feet as seen in the LLOG OCS-G 14412 No. B-3 Well

LLOG Exploration Offshore, Inc.	50.00000%
St. Mary Energy Company	50.00000%

26-Oct-2004 St. Mary Energy Company designates LLOG Exploration Offshore, Inc. as operator. N1/2NE1/4NE1/4;SW1/4NE1/4NE1/4 of Block 273, Vermilion Area, South Addition Area from 0 to 4838' TVD. and N/2NE/4NE/4;SW/4NE/4NE/4 of Block 273, Vermilion Area, South Addition Area from 0 to 4838' TVD. and SE/4NE/4NE/4 of Block 273, Vermilion Area, South Addition Area from 0 to 4838' TVD.

26-Oct-2004 Operating rights interest is now held as follows, effective 8/15/2004:
SE1/4NE1/4NE1/4 of block 273, Vermilion Area, south Addition, LIMITED TO THE OPERATING RIGHTS from the surface down to and including a depth of one hundred (100') below the stratigraphic equivalent of the true vertical depth of 4,738 feet as seen in the LLOG OCS-G 14412 No. B-3 Well
LLOG Exploration Offshore, Inc. 100.000000%

19-Dec-2007 St. Mary Energy Company designates Samson Contour Energy E&P, LLC as operator. NE/4SE/4NE/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 5,110' MD; and N/2NE/4NE/4;SW/4NE/4NE/4 and SE/4NE/4NE/4 of Block 273, Vermilion Area, South Addition from the surface down to and including 4838' TVD.

19-Dec-2007 LLOG Exploration Offshore, Inc. designates Samson Contour Energy E&P, LLC as operator. NE/4SE/4NE/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 5,110' MD and N/2NE/4NE/4;SW/4NE/4NE/4 and SE/4NE/4NE/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 4,835' TVD.

05-Mar-2008 Operating rights interest is now held as follows, effective 10/1/2007:
N1/2NE1/4NE1/4; SW1/4NE1/4NE1/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 4,838' TVD.
Samson Contour Energy E&P, LLC 50.000000%
St. Mary Energy Company 50.000000%

05-Mar-2008 Operating rights interest is now held as follows, effective 10/1/2007:
NE1/4SE1/4NE1/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 5,110 feet.
Samson Contour Energy E&P, LLC 100.000000%

05-Mar-2008 Operating rights interest is now held as follows, effective 10/1/2007:
SE1/4NE1/4NE1/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 4,838' TVD.
Samson Contour Energy E&P, LLC 100.000000%

17-Jul-2008 Record title interest is now held as follows, effective 10/31/2007:
St. Mary Land & Exploration Company 100.000000%

17-Jul-2008 St. Mary Energy Company (GOM Company Number 2246), merged with and into St. Mary Land & Exploration Company (GOM Company Number 2308), effective 10/31/07. The name of the surviving company is St. Mary Land & Exploration Company.

17-Jul-2008 St. Mary Land & Exploration Company designates Samson Contour Energy E&P, LLC as operator. NE/4SE/4NE/4 of Block 273, Vermilion Area, South Addition from 0 to 5110' TVD; and N/2NE/4NE/4;SW/4NE/4NE/4 of Block 273, Vermilion Area, South Addition from 0 to 4838' TVD and SE/4NE/4NE/4 of Block 273, Vermilion Area, South Addition from 0 to 4838' TVD.

17-Jul-2008 Operating rights interest is now held as follows, effective 10/31/2007:
N1/2NE1/4NE1/4; SW1/4NE1/4NE1/4 of Block 273, Vermilion Area, South Addition, from the surface down to and including 4,838' TVD.
Samson Contour Energy E&P, LLC 50.000000%
St. Mary Land & Exploration Company 50.000000%

27-Jul-2010 Lease terminated by operation of law.